

**RECORD OF PROCEEDINGS  
MINUTES  
of the  
Board of Water Commissioners**

Denver Water Administration Building  
1600 West 12<sup>th</sup> Avenue  
Denver, CO  
Board Room, First Floor

Video Conference: <http://zoom.us/join>, Meeting ID: 842 5303 1976, Password: 292394  
or Dial-in: (669) 900-6833, Meeting ID: 842 5303 1976

**Wednesday, September 28, 2022**

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**Open Session**

A duly called Regular Meeting of the Board of Water Commissioners was held Wednesday, September 28, 2022, beginning at 9:00 a.m. in the Board Room and via Zoom Video Conference: <http://zoom.us/join>, Meeting ID: 842 5303 1976, Password: 292394 or via Dial-in: (669) 900-6833, Meeting ID: 842 5303 1976. Members of the Board present during the Regular Meeting were:

**Gary M. Reiff, President**  
**Stephanie Donner, Vice President**  
**Tyrone J. Gant, Vice President**  
**Dominique Gómez, Vice President**

Board employees and others present during portions of the meeting were:

J.S. Lochhead, CEO/Manager	D. Jabin, Engineer Sr.
J.A. Anderson, Chief of Staff	S. Johnson, Engineer
A. Bricmont, Chief Financial Officer	A. Joseph, Attorney
J. Brody, General Counsel	J. Martin, Project Engineer
B.D. Good, Chief Administrative Officer	D. Martinelli, Finance Associate Analyst
D. Gorgemans, Chief Internal Auditor	J. Mitchell, Financial Planning and Performance Manager
R. Mahoney, Chief Engineering Officer	K. Oligney, Director IT Infrastructure
R. Marsicek, Chief Water Resource Strategy Officer	S. Overby, Business Operations Support
N. Poncelet, <i>Acting</i> Chief Operations and Maintenance Officer	J. Park, IT Application Sr. Developer
	L. Quintana, Administrative Sr. Assistant

*Denver Water aspires to be the best water utility in the nation.*

Integrity :: Vision :: Passion :: Excellence :: Respect



S. Adamkovics, Finance Sr.	A. Rettig, Finance Supervisor
R. Badger, Planning Manager	K. Riegle, Attorney
J. Bandy, Planning Manager	K. Rocha, Procurement Specialist
A. Cavallaro, Paralegal	B. Scott, IT Manager
S. Chesney, Director Public Affairs	U. Sharma, Treasurer
S. Dozier, Water Quality Lead	L. Southard, Business Operations Support
D. Fairburn, Engineer	K. Spahr, Planner Sr.
M. Freeman, Grants Administrator	J. Wittler, Attorney
D. Herrera, IT Application Manager	C. Lane, Platte Canyon Water and Sanitation District
A. Hill, Government Relations Liaison	

## INTRODUCTORY BUSINESS

Commissioner Gómez called the meeting to order at 9:00 a.m. Upon motion regularly made, seconded and unanimously carried, Commissioner Jones was found to be absent for good cause and was excused.

### Public Comment and Communications

Commissioner Gómez issued an invitation to members of the public to comment to the Board on any matters not included in the meeting Agenda. There was no public comment.

## ACTION ITEMS

Upon motion regularly made, seconded and unanimously carried by the Commissioners then present, unless otherwise noted, the Board acted upon the following agenda items:

**1. ITEM II-A-1: WILLIAMS FORK DAM & RESERVOIR FERC PART 12D  
COMPREHENSIVE ASSESSMENT – CONTRACT 505482**

Approved Contract 505482 with GEI Consultants, Inc. for the Williams Fork Dam & Reservoir – Federal Energy Regulatory Commission (FERC) Part 12D Comprehensive Assessment for the contract period from September 28, 2022 to April 24, 2026, for a total contract amount not to exceed \$344,781.

**2. ITEM II-A-2: HAMLET J. “CHIPS” BARRY III FACILITY VFD  
REPLACEMENT – CONTRACT 505237**

Approved Contract 505237 with Guarantee Electrical Contracting for Hamlet J.

“Chips” Barry III Facility VFD Replacement for the contract period from September 28, 2022 to June 28, 2024, for a total contract amount not to exceed \$1,490,500.

**3. ITEM II-B-1: INTERGOVERNMENTAL AGREEMENT WITH COLORADO PARKS AND WILDLIFE GOLDEN GATE STATE PARK – AGREEMENT 504811**

Mr. Elder presented the Board with the Colorado Parks and Wildlife Temporary Lease update, a copy of which is attached to and incorporated in these Minutes as Exhibit A. He reported that under this temporary five-year agreement, Denver Water will lease up to 15 acre-feet of non-potable water per year from Denver Water sources on Ralston Creek to the Colorado Division of Parks and Wildlife. The terms of this agreement are consistent with the Colorado River Cooperative Agreement, provide duration and volume limitations, and allow delivery reductions during mandatory water restrictions.

A West Slope Charge will apply to Golden Gate Canyon State Park’s location outside of Denver Water’s Combined Service Area, the funds from which will go toward water supply, watershed health, and water quality projects on the West Slope.

Approved the Intergovernmental Agreement Contract 504811 with the Colorado Division of Parks and Wildlife.

**POLICY MATTERS**

**4. ITEM III-A: SERIES 2022A BOND SALE UPDATE**

Ms. Sharma presented the Board with the Series 2022A Bond Sale Update, a copy of which is attached to and incorporated in these Minutes as Exhibit A. She provided a few highlights of the Series 2022A competitive bond sale, noting that Denver Water received eight bids ranging from 4.38% to 4.49%, all of which were within the Board approved 4.5% maximum interest rate parameter. Only 1.2 basis points separated the top four bids, signaling a competitive bidding process and accurate market pricing for the Series 2022A Bonds. After the Denver Water sale, the municipal bond benchmark index (MMD) increased by an additional 5-8 basis points across the curve. Denver Water will receive its \$200,000,000 of project fund deposit at closing on October 12, 2022.

## EXECUTIVE UPDATE

### 5. ITEM IV-A: CEO UPDATE

Mr. Lochhead reported that he met with Denver City Council members and provided an update on Denver Water's ongoing programs and continued commitment to community outreach, developing new strategies, promoting wise water use, and transforming outdoor landscapes that benefit all communities. He proposed that Council consider mandatory landscaping requirements in support of water conservation efforts.

Mr. Lochhead stated that he attended the Colorado River Symposium in Santa Fe, NM, which brings leaders together from across the Colorado River Basin. Senior leaders from the U.S. Department of the Interior discussed the impact of the worsening drought crisis on communities across the West and outlined ongoing efforts to conserve water and protect the long-term sustainability of the Colorado River System. Mr. Lochhead noted that although the Department is encouraging the Upper and Lower Basin states to work together to reduce water consumption, the Lower Basin has not proffered any solutions.

### 6. ITEM IV-B: CFO UPDATE

Ms. Bricmont reported that the August Financial Report has been prepared for the Board's review, a copy of which is attached to and incorporated in these Minutes as Exhibit B.

### 7. ITEM IV-C: OPERATIONS UPDATE

Ms. Poncelet reported that the Colorado Department of Public Health and Environment (CDPHE) completed its 2022 sanitary survey of Denver Water. This survey inspects all community water systems every three years. She noted that Denver Water did extremely well overall with no violations reported. Denver Water also received commendations from the inspector for its preventative maintenance program and forward-thinking on planning and engineering.

## ADJOURNMENT

No further business appearing, the Board voted unanimously to adjourn at approximately 9:21 a.m.

DocuSigned by:  
*Jim Lockhead*  
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Secretary

DocuSigned by:  
*Gary M. Reiff*  
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President