AGENDA
Denver Board of Water Commissioners

Denver Water Board Room, 1600 W 12th Avenue, Denver, CO 80204 and

Video Conference: http://zoom.us/join, Meeting ID: 870 7406 7947- Passcode: 213041 or

Dial in (719) 359-4580 - Meeting ID: 870 7406 7947- Passcode: 213041

Wednesday, February 25, 2026 9:00 a.m.

Board Breakfast 8:30 a.m.

I. INTRODUCTORY BUSINESS

A. Call to Order and Determination of Quorum

B. Public Comment and Communications

At this point in the agenda, the Board may allow members of the public to address the Board on any item of interest within the jurisdiction of the Board, and not on the agenda for action. Speakers wishing to address a specific Action Item will be invited to address the Board when the item is being considered. Three minutes are allowed for each person unless the President determines otherwise.

1. Distributor Communications
2. Citizen Advisory Committee Communications

C. Ceremonies, Awards, and Introductions

D. Legislative Update **Andrew Hill** 5 minutes

II. ACTION ITEMS

A. Consent Items

Items listed below are considered routine and may be enacted by one motion and vote. If any Board member desires discussion beyond explanatory questions, or corrections to the Minutes, the President may order that item to be considered in a separate motion and vote.

1. Jefferson Conservation District Wildfire Mitigation Agreement – Contract 506607
2. Reappointment to the Citizens Advisory Committee – Environmental Representative

B. Individual Approval Items

III. POLICY MATTERS

A. Water Supply Update — **Nathan Elder** — 10 minutes

IV. EXECUTIVE UPDATE

A. CEO Update

B. CFO Update

C. Operations Update

V. BRIEFING PAPERS & REPORTS

A. Briefing Paper

1. Legislative Update

B. Report

1. January Monthly Financial Report

VI. ADJOURNMENT

VII. TRUSTEE MATTERS

VIII. EXECUTIVE SESSION

The Board may adjourn the regular meeting and reconvene in executive session on topics authorized by D.R.M.C Sec. 2-34.

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: February 25, 2026 Board item: II-A-1

Jefferson Conservation District Wildfire Mitigation Agreement Contract 506607

☒Action by Consent ☐Individual Action

Purpose and Background:
The purpose of this Board item is to seek approval for Contract 506607 with Jefferson Conservation District. This agreement aims to conduct wildfire risk reduction forest treatments on approximately 250 acres on private and National Forest System lands within priority watersheds in Park County, Colorado.

Since 2010, the From Forests to Faucets Partnership (Partnership) has been a successful collaborative partnership aimed at protecting Denver Water's infrastructure and water supply from high-severity wildfire. The Partnership implements forest and watershed health projects to reduce the risk of catastrophic wildfire and restore forests impacted by wildfire events in Denver Water's priority watersheds. The Partnership leverages resources and expertise to achieve these shared goals.

This forest management project will reduce forest density through mechanical thinning and slash management operations resulting in less fuels available that create conditions for catastrophic wildfire. The treatment will follow established guidelines for restoring ponderosa pine and dry mixed-conifer forests within this region. The project is strategically located adjacent to similar previously completed Partnership projects, and planned future projects, which further amplifies wildfire risk reduction across sensitive watersheds.

Budget and Schedule:
The total amount of this contract is $145,000 and the term of the contract is February 25, 2026 through March 1, 2027. Funds for this contract will come from the 2026 budget for From Forests to Faucets, which has sufficient funds to pay the $100,000 estimated to be needed in 2026. The remaining $45,000 will be budgeted in 2027. In addition to Denver Water's contribution, Jefferson Conservation District is securing a minimum of $145,000 in matching funds.

Recommendation:
Staff recommends that the Board approve Contract 506607 with Jefferson Conservation District for this forest resilience and wildfire risk reduction project for the contract period of February 25, 2026 through March 1, 2027, for a total contract amount not to exceed $145,000.

Approvals

☒ Alan Salazar, CEO/Manager
☐ Julie Anderson, Chief of Staff
☐ Jessica R. Brody, General Counsel
☒ Angela C. Bricmont, Chief Finance Officer
☐ Brian D. Good, Chief Administrative Officer
☒ Richard B. Marsicek, Chief Water Resource Strategy Officer
☐ Robert J. Mahoney, Chief Engineering Officer
☐ Thomas J. Roode, Chief Operations Officer

DENVER WATER

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: February 25, 2026 Board item: II-A-2

Reappointment to the Citizens Advisory Committee Environmental Representative

☒Action by Consent ☐Individual Action

Purpose and Background:
The purpose of this Board item is to reappoint Charles Garcia to the Citizens Advisory Committee (CAC), as the environmental group representative, for a second three-year term.

Denver Water's CAC is a 10-member volunteer citizen committee that advises Denver Water staff and the Board of Water Commissioners on a variety of issues while encouraging and coordinating public participation in the organization's policymaking and planning processes.

The CAC was created as part of the 1979 Foothills Agreement that, among other things, required Denver Water to form a citizens group charged with representing public interests in specific categories of stakeholder groups: Denver citizen representatives (3), West Slope representatives (2), suburban customer representative (1), environmental representative (1), public interest group representative (1), distributor representative (1) and Homebuilders Association of Metro Denver representative (1).

The CAC recommends candidates to the Board, and the Board has appointing authority for the CAC. CAC members are appointed for one three-year term, with the opportunity to serve a second three-year term if recommended by the CAC and approved by the Board.

Garcia has spent more than 20 years as a Colorado Public Defender, serving his last seven years as head of the Denver office. He later served as Denver's manager of safety, as well as special counsel to Governors Bill Ritter and John Hickenlooper. Garcia has also held numerous state and national leadership roles, including service on the Colorado Parks and Wildlife Commission, the Colorado Civil Rights Commission, the Great Outdoors Colorado Board, the U.S. Forest Service Greater Rocky Mountain Citizen Resource Advisory Committee, and the Trout Unlimited Headwaters Chapter Board.

The CAC voted unanimously to recommend Garcia for a second term, which would go through December 2028.

Budget and Schedule:
There is no budgetary impact for this item.

Recommendation:
Staff recommends the Board reappoint Charles Garcia for a second three-year term for the environmental representative position.

Approvals

☒ Alan Salazar, CEO/Manager
☒ Julie Anderson, Chief of Staff
☐ Jessica R. Brody, General Counsel
☐ Angela C. Bricmont, Chief Finance Officer
☐ Brian D. Good, Chief Administrative Officer
☐ Richard B. Marsicek, Chief Water Resource Strategy Officer
☐ Robert J. Mahoney, Chief Engineering Officer
☐ Thomas J. Roode, Chief Operations Officer

DENVER WATER

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: February 25, 2026 Board item: V-A-1

Briefing Paper for Legislative Strategy

Summary

As of February 23, 2026, there are approximately 400 bills under consideration. The General Assembly continues to grapple with a tight budget and closely scrutinizing any legislation with an associated fiscal note or high cost. Additionally, HB26-1272 Extreme Temperatures Worker Protections and SB26-107 Modifications to Colorado Open Records Act—both of which failed last session—have been reintroduced for consideration. Finally, in concert with ongoing internal discussions on data center development, staff are reviewing a new data center bill, SB26-102 Large Load Data Centers, which would require that future large load data centers be powered by 100% renewable energy, and are recommending a "monitor" position on HB26-1030 Data Center & Utility Modernization.

Background

The following are summaries of notable bills that Denver Water staff are reviewing and tracking. A complete list of relevant legislation is attached to this briefing paper.

SB26-102 Large Load Data Centers. This bill would require that future large load data centers be powered by 100% renewable energy. The bill would also require that data centers implement water-efficient technology and disclose water consumption, water sources, and water usage effectiveness. **Currently under review.**

SB26-107 Modify Colorado Open Records Act. This bill would make modifications to the Colorado Open Records Act, including extending standard response deadlines and allowing a 30-day response period for requests that are made for pecuniary gain. This is largely similar to SB25-077, which passed last session, but was vetoed by Governor Polis. **Currently under review.**

HB26-1034 Modifications to Standards for Irrigation Equipment. This bill removes irrigation controllers from being subject to the environmental standards established by HB23-1161; removes the requirement that spray sprinkler bodies include check valves; and requires that spray sprinkler bodies include internal pressure regulators and be certified to the federal WaterSense program. **Recommended position: Monitor.**

SB26-025 Monument Records Placement Maintenance. This bill would allow surveyors to set reference monuments if setting a monument or marker would be impractical or unsafe due to being in a road or public right of way. This is a common-sense bill that would improve safety for surveyors without adding any additional cost. **Recommended position: Support.**

Owner: Andrew Hill, Office of People and Strategy

Attachments: Summary Table – 2026 Legislation

DENVER WATER

Respectfully submitted,

☒ Andrew Hill, Government Affairs Liaison

☒ Julie Anderson, Chief of Staff

Summary Table – 2026 Legislation

As of February 23, 2026

Bill #	Title	Position	Status	Next Action Date	Review Status
HB26-1005	Worker Protection Collective Bargaining	Monitor	Referred Unamended to Finance	TBD	Complete
HB26-1008	Colorado Outdoor Opportunities Act	Monitor	Introduced In House - Assigned to Agriculture, Water & Natural Resources	2/23/26	Complete
HB26-1030	Data Center & Utility Modernization	Monitor	Introduced In House - Assigned to Energy & Environment	TBD	Complete
HB26-1034	Modifications to Standards for Irrigation Equipment	Monitor	House Third Reading Laid Over	TBD	Complete
HB26-1037	Ban Government Purchase of Personal Data from Third Party	Monitor	Introduced In House - Assigned to Judiciary	TBD	Complete
HB26-1054	Protections for Worker Safety	Monitor	Introduced In House - Assigned to Business Affairs & Labor	2/26/26	Complete
HB26-1101	Criminal Offenses Related to Critical Infrastructure Metals	TBD	Introduced In House - Assigned to Judiciary	2/24/26	Under Review
HB26-1112	Regulation of Underground Injection Control Wells	TBD	Introduced In House - Assigned to Energy & Environment	2/25/26	Under Review
HB26-1121	Public Accessibility of Emissions Records	TBD	Introduced In House - Assigned to Energy & Environment	TBD	Under Review
HB26-1145	Mobile Home Park Water Quality	TBD	Introduced In House - Assigned to Transportation, Housing & Local Government	2/24/26	Under Review
HB26-1205	Colorado State Forest Service Good Neighbor Authority	TBD	Introduced In House - Assigned to Agriculture, Water & Natural Resources	3/2/26	Under Review
HB26-1272	Extreme Temperatures Worker Protections	TBD	Introduced In House - Assigned to Health & Human Services	TBD	Under Review
SB26-016	Prohibit Discharge Preproduction Plastic Materials	Monitor	Passed Senate; Introduced in House – Assigned to Energy & Environment	TBD	Complete
SB26-024	State & Local Unmanned Aircraft Regulation	Monitor	Introduced In Senate - Assigned to Local Government & Housing	2/25/26	Complete
SB26-025	Monument Records Placement Submission Maintenance	Support	Referred Amended to Senate COW	TBD	Complete

SB26-070	Ban Government Access Historical Location Information Database	TBD	Introduced In Senate - Assigned to Judiciary	2/23/26	Complete
SB26-090	Exempt Critical Infrastructure from Right to Repair	TBD	Introduced In Senate - Assigned to Business, Labor, & Technology	TBD	Under Review
SB26-093	Workers Compensation Verification	TBD	Introduced In Senate - Assigned to Business, Labor, & Technology	TBD	Under Review
SB26-102	Large Load Data Centers	TBD	Introduced In Senate - Assigned to Transportation & Energy	TBD	Under Review
SB26-107	Modify Colorado Open Records Act	TBD	Introduced In Senate - Assigned to State, Veterans, & Military Affairs	3/5/26	Under Review

DENVER WATER FINANCIAL REPORT
JANUARY 2026

$ in thousands	Current Budget	YTD Actuals	Rem. Mo. Forecast	Full Year Forecast	Budget Over/(Under)	Budget Var %	Variance Comments
Water sales	409,630	20,660	390,404	411,064	1,434	0.4%	Water use for January above average
Hydropower	4,544	-	4,544	4,544	-	0.0%	
Special assessments and fees	6,171	411	5,760	6,171	(0)	0.0%	
Interest income	4,044	826	3,218	4,044	(0)	0.0%	
Other revenue	9,853	128	9,725	9,853	(0)	0.0%	
Contributions	19,480	(8,403)	27,883	19,480	0	0.0%	
SDC revenue	34,764	2,504	32,261	34,765	0	0.0%	
TOTAL REVENUE	**$ 488,486**	**$ 16,126**	**$ 473,795**	**$ 489,920**	**$ 1,434**	**0.3%**	
Proceeds from debt/loans	375,000	-	375,000	375,000	-	0.0%	
TOTAL SOURCES OF FUNDS	**$ 863,486**	**$ 16,126**	**$ 848,795**	**$ 864,920**	**$ 1,434**	**0.2%**	
Regular wages	107,643	8,081	99,566	107,646	4	0.0%	Budgeted vacancy rate of 5.5%; forecasted vacancy rate, including LTE wages, is 5.6%
Limited Term Employee wages	2,062	124	1,822	1,946	(116)	-5.6%	Included in vacancy rate above
Seasonal Labor	665	7	634	641	(24)	-3.5%	
Other pay	9,613	571	9,065	9,636	23	0.2%	
Applied labor	(11,810)	(737)	(11,225)	(11,963)	(153)	1.3%	
Benefits	52,489	4,669	47,815	52,484	(5)	0.0%	
Salaries and Benefits	**160,663**	**12,716**	**147,676**	**160,392**	**(271)**	**-0.2%**	
Professional services	8,294	189	8,208	8,396	103	1.2%	M&S: consulting services ($30K); O&M: WD- treated water conduits/C94 ($50K)
Contingent staffing	874	4	881	884	10	1.2%	
Purchased services	24,330	1,921	22,414	24,335	6	0.0%	
Construction and field services	16,690	62	16,846	16,908	218	1.3%	O&M: Repairs at SOS facilities ($180K)
Lead Service Line transfer	(1,813)	-	(1,813)	(1,813)	-	0.0%	
Waste disposal services	2,802	94	2,710	2,803	1	0.0%	
Facility services	7,730	166	7,574	7,740	11	0.1%	
Utilities	10,337	139	10,194	10,332	(5)	0.0%	
Professional and Purchased Services	**69,243**	**2,574**	**67,012**	**69,587**	**344**	**0.5%**	
Materials and supplies	20,140	1,087	19,148	20,235	95	0.5%	O&M: Repairs at SOS facilities ($88K)
Chemicals	11,012	474	10,531	11,005	(7)	-0.1%	
Materials, Supplies, and Chemicals	**31,152**	**1,561**	**29,679**	**31,240**	**88**	**0.3%**	
Travel	650	13	640	653	4	0.6%	
Training	422	26	396	422	0	0.0%	
Conferences Registration	316	13	298	311	(5)	-1.7%	
Travel, Training, and Conferences	**1,388**	**52**	**1,334**	**1,386**	**(2)**	**-0.1%**	
Rents and leases	735	39	696	735	(0)	0.0%	
Other insurance and legal claims	450	45	1,005	1,050	600	133.3%	
Misc. expenses	287	74	264	338	50	17.6%	
Other Expense	**1,472**	**158**	**1,964**	**2,123**	**650**	**44.2%**	
TOTAL OPERATING COSTS w/o PROJECTS	**$ 263,917**	**$ 17,061**	**$ 247,666**	**$ 264,727**	**$ 810**	**0.3%**	
Collection	2,408	1,030	1,483	2,512	105	4.3%	Moffat Siphon 2 Assessment ($61K)
Distribution	1,022	3	1,104	1,107	85	8.3%	
Expansion	3,284	27	3,285	3,312	28	0.9%	
Operations Support/Other	12,399	350	12,387	12,738	339	2.7%	2025 carryover of IT projects (primarily Maximo Upgrade, Business Analytics, GIS Utility Network, Replace Project Tracker)
Treatment	28	2	28	31	2	8.4%	
Operating Projects (incl. applied labor)	**19,141**	**1,412**	**18,288**	**19,700**	**559**	**2.9%**	
TOTAL OPERATING COSTS	**$ 283,058**	**$ 18,473**	**$ 265,954**	**$ 284,427**	**$ 1,369**	**0.5%**	

DENVER WATER FINANCIAL REPORT
JANUARY 2026

$ in thousands	Current Budget	YTD Actuals	Rem. Mo. Forecast	Full Year Forecast	Budget Over/(Under)	Budget Var %	Variance Comments
Collection	117,267	2,711	131,599	134,310	17,043	14.5%	Gross Reservoir ($15.8M), Meadow Creek Upstream Controls ($406K), Dillon Hydro Overhaul ($388K)
Distribution	64,633	2,585	61,289	63,874	(759)	-1.2%	Tower Road Recycled Water Main ($746K), Castlewood PS ($490K), Highlands PS - low side (-$1.9M)
Expansion	9,920	408	10,135	10,542	622	6.3%	Hazeltine Wet Wells ($1.0M), North Complex Aeration (-$410K)
Operations Support/Other	78,664	236	70,671	70,907	(7,757)	-9.9%	Change in timing on solar array projects - Marston TP was planned for 2026, this project will be deferred and the project at the Recycling TP will begin in 2026 instead
Treatment	8,582	225	8,878	9,103	521	6.1%	Foothills TP Caustic/Alum Upgrade ($488K)
TOTAL CAPITAL (incl. applied labor)	**279,066**	**$ 6,164**	**$ 282,572**	**288,736**	**$ 9,670**	**3.5%**	
Interest expense	65,678	-	65,887	65,887	209	0.3%	Additional 2 months of interest due to timing shift on commercial paper refunding
Principal payments	205,922	-	205,922	205,922	-	0.0%	
Debt Service	**$ 271,599**	**$ -**	**$ 271,809**	**$ 271,809**	**$ 209**	**0.1%**	
TOTAL USES OF FUNDS	**$ 833,724**	**$ 24,638**	**$ 820,334**	**$ 844,971**	**$ 11,248**	**1.3%**	

Metrics
Revenue: +/- 5%
Operating expense categories: +/- 5%
Total Operating w/o Projects: +/- 2%

Gray: Items from prior months
Black: Items from current month

GRANT FUNDS - SUMMARY

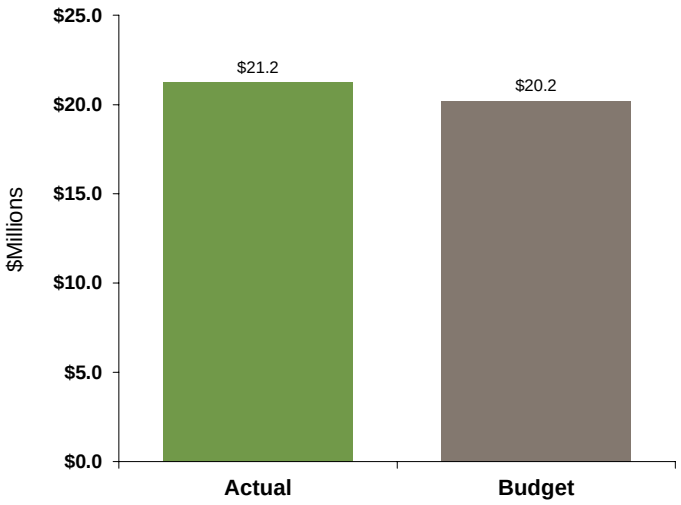
Grant Name	Revenue: Actuals to Date	Revenue: Current Year Forecast	Revenue: Future Years Forecast	Expense: Actuals to Date	Expense: Current Year Forecast	Expense: Future Years Forecast	Comments
CWBC - Turf Replacement Award amount: $25,000	$ 17	$ 8	$ -	$ 24	$ 1	$ -	Awarded by the Colorado Department of Natural Resources to remove and replace bluegrass with a native grass requiring little to no water at specified DW locations.
PFAS Independent Environmental Study Award amount: $47,190	$ 47	$ -	$ 0	$ 47	$ -	$ 0	Awarded by the Colorado Department of Public Health to conduct water quality sampling quarterly at specific locations and report on the findings.
Clean Fleet Vehicle and Technology Award amount: $145,000	$ -	$ 145	$ -	$ 145	$ -	$ -	Awarded by the Colorado Department of Public Health to help organizations transition their fleets to low- or zero-emission vehicles.
Fleet-ZERO EV Charging Award amount: $86,000	$ -	$ 86	$ -	$ -	$ 86	$ -	Awarded by the Colorado Energy Office to provide funding for electric vehicle (EV) charging to support light-, medium- and heavy-duty EV fleets.
CWBC - Turf Replacement 25/26 Award amount: $70,000	$ -	$ 70	$ -	$ -	$ 70	$ -	Awarded by the Colorado Department of Natural Resources to remove and replace bluegrass with a water efficient option at specific locations
Clean Fleet Vehicle and Technology - 26 Award amount: $250,000	$ -	$ 250	$ -	$ -	$ 250	$ -	Awarded by the Colorado Department of Public Health to help organizations transition their fleets to low- or zero-emission vehicles.

**Note: The revenue and expenditures listed in this summary are not included in the preceding Denver Water financial report*

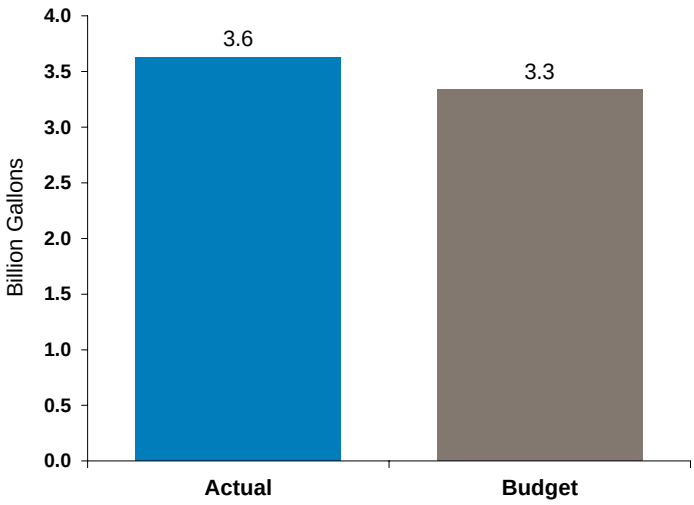
Billed Revenue and Consumption Actuals and Budget

January 2026

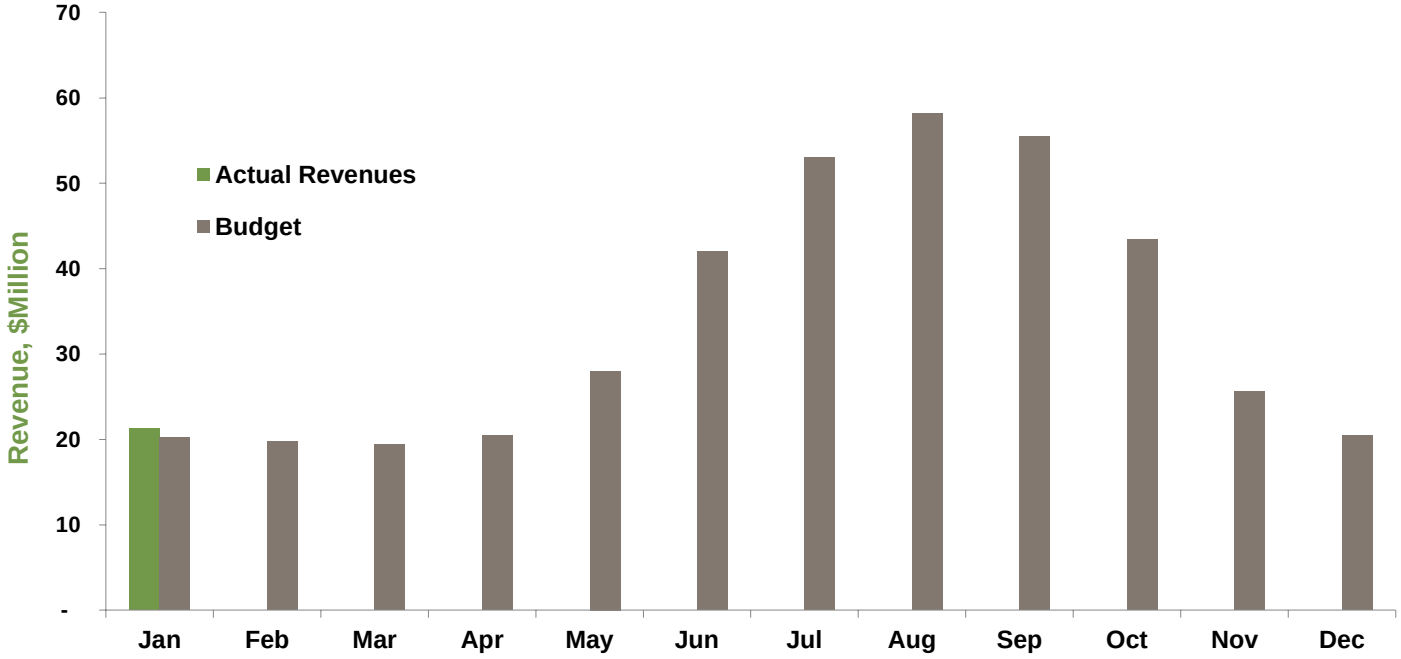
Graph 1: YTD revenue comparison[1]



Graph 2: YTD consumption comparison



Graph 3: Comparison of 2026 actual monthly revenue and consumption to forecast monthly revenue



1. The values in this report are based on bill cycle periods which may not correspond with calendar month periods. As a result, the revenue and consumption in this report can vary from the revenue and consumption reported by accounting.

The Billed Revenue and Consumption report compares the budgeted revenue and consumption with the actual revenue and consumption on both a monthly and year-to-date basis.

Graph 1: This bar chart compares year-to-date actual revenue to the budgeted revenue. Actual revenue is $21.2 million. Budgeted Revenue is $20.2 million.
Graph 2: This bar chart compares year-to-date actual consumption to the budgeted consumption. Actual consumption is 3.6 billion gallons. Budgeted consumption is 3.3 billion gallons.
Graph 3: This graph shows actual monthly revenue versus budget for each month in 2026 through January. January exceed the budget. No month is below the budget