AGENDA
Denver Board of Water Commissioners

Denver Water Board Room, 1600 W 12th Avenue, Denver, CO 80204 and

Video Conference: http://zoom.us/join, Meeting ID: 870 7406 7947- Passcode: 213041 or

Dial in (719) 359-4580 - Meeting ID: 870 7406 7947- Passcode: 213041

Wednesday, September 23, 2026 9:00 a.m.

Board Coffee 8:30 a.m.

I. INTRODUCTORY BUSINESS

A. Call to Order and Determination of Quorum

B. Public Comment and Communications

At this point in the agenda, the Board may allow members of the public to address the Board on any item of interest within the jurisdiction of the Board, and not on the agenda for action. Speakers wishing to address a specific Action Item will be invited to address the Board when the item is being considered. Three minutes are allowed for each person unless the President determines otherwise.

1. Distributor Communications
2. Citizen Advisory Committee Communications

C. Ceremonies, Awards, and Introductions

II. ACTION ITEMS

A. Consent Items

Items listed below are considered routine and may be enacted by one motion and vote. If any Board member desires discussion beyond explanatory questions, or corrections to the Minutes, the President may order that item to be considered in a separate motion and vote.

1. Intergovernmental Agreement with Mile High Flood District for the Conduit No. 81 Relocation – Contract 506642
2. Seventh Amendment to Crowell & Moring, LLP – Agreement 504398
3. Fifth Amendment to Inventory, Procurement, and Order Fulfillment Modernization with Denovo Ventures, LLC – Contract 10513

B. Individual Approval Items

1.	Watershed Update	Madelene McDonald	10 minutes
	a) Intergovernmental Agreement with Jefferson County Sheriff's Office for Wildfire Mitigation Services and Access – Contract 506793		
2.	Intergovernmental Agreement with Dominion Water & Sanitation District – Contract 506798	Rick Marsicek	5 minutes

III. POLICY MATTERS

IV. EXECUTIVE UPDATE

A. CEO Update

B. CFO Update

C. Operations Update

V. BRIEFING PAPERS & REPORTS

A. Briefing Paper

B. Report

1. August Monthly Financial Report

VI. ADJOURNMENT

VII. TRUSTEE MATTERS

VIII. EXECUTIVE SESSION

The Board may adjourn the regular meeting and reconvene in executive session on topics authorized by D.R.M.C Sec. 2-34.

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: September 23, 2026 Board item: II-A-1

Intergovernmental Agreement with Mile High Flood District for the Conduit No. 81 Relocation Contract 506642

☒Action by Consent ☐Individual Action

Purpose and Background:
The purpose of this Board item is to seek approval for the Intergovernmental Agreement with Mile High Flood District (MHFD), Contract 506642, for the relocation of 300 linear feet of Conduit No. 81.

MHFD, in partnership with the City of Thornton, will construct a pedestrian underpass and enlarge an existing drainage box culvert under Washington Street, between E. 99th Place and E. 102nd Avenue. The project will improve pedestrian safety and ensure adequate drainage for Washington Street. Due to the installation of the new underpass and enlarged box culvert, Conduit No. 81 must be lowered.

Budget and Schedule:
The total amount of this contract is $1,596,132, and the term of the contract is September 23, 2026 through February 13, 2027. Funds for this contract will come from the 2026 Main Relocations budget, which has sufficient funds to pay the $1,596,132 needed in 2026. There are no funds anticipated to be needed in 2027.

Recommendation:
Staff recommends the Board approve Contract 506642 with Mile High Flood District for the contract period of September 23, 2026 through February 13, 2027, for a total contract amount not to exceed $1,596,132.

Approvals

☒ Alan Salazar, CEO/Manager
☐ Julie Anderson, Chief of Staff
☐ Jessica R. Brody, General Counsel
☒ Angela C. Bricmont, Chief Finance Officer
☐ Ian A. Oliver, Chief Administrative Officer
☐ Richard B. Marsicek, Chief Water Resource Strategy Officer
☒ Jeremy M. Ross, Interim Chief Engineering Officer
☐ Thomas J. Roode, Chief Operations Officer

DENVER WATER

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: September 23, 2026 Board item: II-A-2

Seventh Amendment to Crowell & Moring, LLP Agreement 504398

☒Action by Consent ☐Individual Action

Purpose and Background:
The purpose of this Board item is to add funds to Agreement 504398 to provide expertise and representation in environmental litigation.

Budget and Schedule:
The Seventh Amendment, in the amount of $125,000, brings the total contract amount to $2,680,000. Funds for this contract will come from Office of General Counsel, which has sufficient funds to pay the $125,000 estimated to be needed in 2026, when the contract ends.

Recommendation:
Staff recommends that the Board approve the Seventh Amendment to Agreement 504398 with Crowell & Moring LLP for an additional $125,000, for a total amended contract amount not to exceed $2,680,000.

Approvals

☒ Alan Salazar, CEO/Manager
☐ Julie Anderson, Chief of Staff
☒ Jessica R. Brody, General Counsel
☒ Angela C. Bricmont, Chief Finance Officer
☐ Ian A. Oliver, Chief Administrative Officer
☐ Richard B. Marsicek, Chief Water Resource Strategy Officer
☐ Jeremy M. Ross, Interim Chief Engineering Officer
☐ Thomas J. Roode, Chief Operations Officer

DENVER WATER

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: September 23, 2026 Board item: II-A-3

Fifth Amendment to Inventory, Procurement, and Order Fulfillment Modernization with Denovo Ventures, LLC Contract 10513

☒Action by Consent ☐Individual Action

Purpose and Background:
The purpose of this Board item is to seek approval for the Fifth Amendment to Contract 10513 with Denovo Ventures, LLC, for consulting services to modernize Denver Water's procurement, inventory, and order fulfillment operations in the JD Edwards enterprise system.

Denver Water utilizes JD Edwards to manage purchasing, inventory, and materials issuance to crews. The system configuration has not kept pace with Procurement and Warehouse operational changes over the years, leading to inaccuracies in inventory counts and inefficiency. Through this Fifth Amendment, Denovo will reconfigure the JD Edwards Procurement and Inventory Management modules, aligning them to the application's intended design and to Denver Water's internal controls and accounting rules.

Budget and Schedule:
The Fifth Amendment, in the amount of $480,000, brings the total contract amount to $1,810,000. Funds for this contract will come from the JD Edwards Warehouse and Procure Optimization project budget, which has sufficient funds to pay the $131,905 estimated to be needed in 2026. The remaining $348,095 will be budgeted in 2027. The term of this amendment is upon execution through May 31, 2027.

Selection of Business Partner:
Denver Water is amending Contract 10513 with Denovo Ventures, LLC rather than conducting a new competitive selection. Denovo is Denver Water's managed services provider for the JD Edwards environment and is responsible for operating and supporting the system this project modifies, which keeps accountability for both the changes and the continued operation of the system with a single vendor. Denver Water has approved a competitive selection waiver for this amendment.

Recommendation:
Staff recommends that the Board approve the Fifth Amendment to Contract 10513 with Denovo Ventures, LLC for consulting services to modernize Denver Water's procurement, inventory, and order fulfillment operations in the JD Edwards enterprise system, for an addition of $480,000 for a total amended contract amount not to exceed $1,810,000.

Approvals

☒ Alan Salazar, CEO/Manager
☐ Julie Anderson, Chief of Staff
☐ Jessica R. Brody, General Counsel
☒ Angela C. Bricmont, Chief Finance Officer
☒ Ian A. Oliver, Chief Administrative Officer
☐ Richard B. Marsicek, Chief Water Resource Strategy Officer
☐ Jeremy M. Ross, Interim Chief Engineering Officer
☐ Thomas J. Roode, Chief Operations Officer

DENVER WATER

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: September 23, 2026 Board item: II-B-1-a

Intergovernmental Agreement with Jefferson County Sheriff's Office for Wildfire Mitigation Services and Access Contract 506793

☐Action by Consent ☒Individual Action

Purpose and Background:
The purpose of this Board item is to seek approval for Contract 506793, an Intergovernmental Agreement with the Jefferson County Sheriff's Office for no-cost wildfire mitigation work on Denver Water property. This agreement authorizes the Jefferson County Sheriff's Office to access Denver Water lands to perform wildfire risk reduction forest treatments in mutually determined priority areas. Work will include hand and mechanical thinning operations, egress route fuel break creation and improvement, and hazard ignition zone treatment around critical infrastructure.

The Jefferson County Sheriff's Office Wildland Fire Mitigation Program leverages resources and partnerships across the county to accelerate wildfire mitigation to protect watersheds, critical infrastructure, forest health, and communities. Utilizing diversified funding, the Jefferson County Sheriff's Office has expanded their Wildfire Mitigation Program to include an in-house mitigation crew and contracted wildfire mitigation services. As a large landowner with a proven commitment to forest health, Denver Water has been identified as an important partner of the new county program with this partnership providing mutually beneficial outcomes. This agreement supports implementation of the county program services to reduce the risk of catastrophic wildfire and protect Denver Water's infrastructure and water supply.

Budget and Schedule:
There is no budgetary impact for this item.

Recommendation:
Staff recommends that the Board approve this Intergovernmental Agreement 506793 with Jefferson County Sheriff's Office for wildfire mitigation services and the term of this contract is the date it is fully executed through March 23, 2028.

Approvals

☒ Alan Salazar, CEO/Manager
☐ Julie Anderson, Chief of Staff
☐ Jessica R. Brody, General Counsel
☐ Angela C. Bricmont, Chief Finance Officer
☐ Ian A. Oliver, Chief Administrative Officer
☒ Richard B. Marsicek, Chief Water Resource Strategy Officer
☐ Jeremy M. Ross, Interim Chief Engineering Officer
☐ Thomas J. Roode, Chief Operations Officer

DENVER WATER

DENVER BOARD OF WATER COMMISSIONERS

Meeting Date: September 23, 2026 Board item: II-B-2

Intergovernmental Agreement with Dominion Water & Sanitation District Contract 506798

☐Action by Consent ☒Individual Action

Purpose and Background:
The purpose of this Board item is to seek approval for Contract 506798, an Intergovernmental Agreement (IGA) with Dominion Water & Sanitation District (Dominion). This proposed IGA will resolve the ongoing condemnation litigation concerning Denver Water property in Waterton Canyon and instead establish a long-term operational partnership that will benefit both Dominion and Denver Water.

Specifically, the IGA will allow Dominion to use certain Denver Water infrastructure, and in exchange, Denver Water will gain use of a portion of Dominion's storage space in Chatfield Reservoir. Dominion will divert, convey, store, and recover its water supplies through Denver Water's High Line Canal and Platte Canyon Reservoir while incorporating operational safeguards to protect minimum stream flows in Waterton Canyon and eliminate direct discharges of treated effluent to the South Platte River. The IGA establishes operations, maintenance, accounting, and capital cost-sharing provisions and will create a durable, mutually beneficial water management solution that protects Denver Water's water quality interests while meeting Dominion's long-term service obligations.

Dominion will pay Denver Water $1,000,000 for easements, make ongoing payments for use of Denver Water infrastructure, pay for the installation of a new streamflow gauge and improvements necessary to utilize Denver Water infrastructure, and contribute to future capital costs associated with maintaining certain facilities. In addition, Dominion will dismiss its condemnation actions upon conveyance of certain easements and staff agreement to specific operational protocols.

Budget and Schedule:
This IGA will provide revenue to Denver Water starting with a one-time payment of $1,000,000 for easements, annual payments starting at $448,000, payments for book-overs, and contributions toward future capital projects.

Recommendation:
Staff recommends that the Board approve Contract 506798 with Dominion to resolve ongoing litigation and establish a perpetual operational partnership.

Approvals

☒ Alan Salazar, CEO/Manager
☐ Julie Anderson, Chief of Staff
☒ Jessica R. Brody, General Counsel
☒ Angela C. Bricmont, Chief Finance Officer
☐ Ian A. Oliver, Chief Administrative Officer
☒ Richard B. Marsicek, Chief Water Resource Strategy Officer
☐ Jeremy M. Ross, Interim Chief Engineering Officer
☒ Thomas J. Roode, Chief Operations Officer

DENVER WATER

DENVER WATER FINANCIAL REPORT
AUGUST 2026

$ in thousands	Current Budget	YTD Actuals	Rem. Mo. Forecast	Full Year Forecast	Budget Over/(Under)	Budget Var %	Variance Comments
Water sales	409,630	268,223	126,716	394,940	(14,690)	-3.6%	Anticipated revenue impacts due to drought have been incorporated
Hydropower	4,544	2,675	1,709	4,384	(160)	-3.5%	
Special assessments and fees	6,171	5,130	1,630	6,760	589	9.5%	
Interest income	4,044	6,007	4,603	10,610	6,566	162.4%	Variance due to higher cash balance for the first half of year and favorable interest rates
Other revenue	9,853	14,218	1,061	15,279	5,426	55.1%	Legal settlement timing ($5.9M)
Contributions	19,480	15,280	4,603	19,883	403	2.1%	
SDC revenue	34,764	32,699	5,974	38,673	3,908	11.2%	Increase primarily due to new large volume user and mixed-use family development
TOTAL REVENUE	**$ 488,486**	**$ 344,232**	**$ 146,297**	**$ 490,528**	**$ 2,042**	**0.4%**	
Proceeds from debt/loans	375,000	100,000	275,000	375,000	-	0.0%	
TOTAL SOURCES OF FUNDS	**$ 863,486**	**$ 444,232**	**$ 421,297**	**$ 865,528**	**$ 2,042**	**0.2%**	
Regular wages	107,643	69,979	36,853	106,831	(811)	-0.8%	Budgeted vacancy rate of 5.5%; forecasted vacancy rate, including LTE wages, is 6.6% due to hiring freeze (drought reductions)
Limited Term Employee wages	2,062	1,102	572	1,673	(389)	-18.9%	Included in vacancy rate above
Seasonal Labor	665	145	60	205	(460)	-69.1%	2026 internship program (drought reductions)
Other pay	9,613	5,834	3,836	9,670	56	0.6%	
Applied labor	(11,810)	(6,295)	(4,138)	(10,433)	1,377	-11.7%	Variance primarily due to removal of applied labor for deferred projects from forecast (drought reductions)
Benefits	52,489	36,290	16,484	52,774	284	0.5%	Medical claims costs slightly higher than budgeted
Salaries and Benefits	**160,663**	**107,055**	**53,666**	**160,720**	**58**	**0.0%**	
Professional services	8,294	3,969	3,315	7,284	(1,010)	-12.2%	Various changes across all divisions (drought reductions)
Contingent staffing	874	541	368	910	36	4.1%	
Purchased services	24,330	16,064	6,969	23,033	(1,297)	-5.3%	Various changes across all divisions (drought reductions)
Construction and field services	16,690	8,420	6,806	15,225	(1,464)	-8.8%	O&M: Repairs at SOS facilities ($180K), WD paving (-$482K), hauling and trucking (-$261K); various changes across all divisions (drought reductions)
Lead Service Line transfer	(1,813)	(1,122)	(848)	(1,970)	(157)	8.7%	
Waste disposal services	2,802	1,814	1,239	3,053	250	8.9%	
Facility services	7,730	3,857	2,876	6,734	(996)	-12.9%	Various changes across all divisions (drought reductions)
Utilities	10,337	6,795	3,858	10,654	317	3.1%	Electricity increased mostly due to higher energy rates/Foothills outage ($747K); Shoshone ($168K) and WAPA (-$374K) power interference variances due to drought
Professional and Purchased Services	**69,243**	**40,339**	**24,582**	**64,921**	**(4,322)**	**-6.2%**	
Materials and supplies	20,140	11,933	7,783	19,716	(424)	-2.1%	O&M: Repairs at SOS facilities ($88K); Various changes across all divisions (drought reductions)
Chemicals	11,012	6,681	4,899	11,581	568	5.2%	Powder activated carbon ($1.3M); reduced forecast due to anticipated reductions in treated water due to drought, includes cost increases to A5/Alum (-$681K)
Materials, Supplies, and Chemicals	**31,152**	**18,614**	**12,682**	**31,296**	**144**	**0.5%**	
Travel	650	149	54	203	(447)	-68.7%	Various changes across all divisions (drought reductions)
Training	422	196	152	348	(74)	-17.5%	Various changes across all divisions (drought reductions)
Conferences Registration	316	47	5	53	(263)	-83.3%	Various changes across all divisions (drought reductions)
Travel, Training, and Conferences	**1,388**	**393**	**212**	**604**	**(783)**	**-56.5%**	
Rents and leases	735	430	272	702	(33)	-4.5%	
Other insurance and legal claims	450	1,529	(198)	1,332	882	196.0%	
Misc. expenses	287	76	23	99	(189)	-65.7%	O&M: Inventory adjustments (-$126K); other various changes across all divisions (drought reductions)
Other Expense	**1,472**	**2,035**	**97**	**2,132**	**660**	**44.9%**	
TOTAL OPERATING COSTS w/o PROJECTS	**$ 263,917**	**$ 168,435**	**$ 91,240**	**$ 259,674**	**$ (4,243)**	**-1.6%**	
Collection	2,408	1,657	366	2,023	(385)	-16.0%	Strontia Watershed Program ($100K), Dillon Gate Corrosion Mitigation (-$194K), Strontia Rock Fall (-$258K)
Distribution	1,022	173	644	817	(205)	-20.1%	Protect C128 Willow Creek (-$238K)
Expansion	3,284	971	2,230	3,201	(83)	-2.5%	Forest to Faucets (-$200K)
Operations Support/Other	12,399	5,507	6,352	11,859	(540)	-4.4%	No-fault Main Break Program ($1.1M), timing changes and deferrals of multiple IT projects (-$1.7M)
Treatment	28	11	10	21	(7)	-26.1%	
Operating Projects (incl. applied labor)	**19,141**	**8,318**	**9,602**	**17,920**	**(1,221)**	**-6.4%**	
TOTAL OPERATING COSTS	**$ 283,058**	**$ 176,753**	**$ 100,842**	**$ 277,594**	**$ (5,464)**	**-1.9%**	

DENVER WATER FINANCIAL REPORT
AUGUST 2026

$ in thousands	Current Budget	YTD Actuals	Rem. Mo. Forecast	Full Year Forecast	Budget Over/(Under)	Budget Var %	Variance Comments
Collection	117,267	76,368	46,956	123,324	6,058	5.2%	Gross Reservoir **($8.1M)**, Strontia Outlet Works and EIC (-$2.8M)
Distribution	64,633	38,455	25,980	64,435	(199)	-0.3%	Vault Mods ($1.2M), Tower Road Recycled Main ($779K), Main Relocations (-$1.1M), Highlands PS - low side (-$1.9M)
Expansion	9,920	9,179	9,656	18,835	8,914	89.9%	Hazeltine Pump Station ($9.2M), North Complex Aeration (-$688K)
Operations Support/Other	78,664	39,515	36,183	75,698	(2,966)	-3.8%	Recycle TP Solar ($1.4M), Marston TP Solar (-$8.0M)
Treatment	8,582	3,660	12,861	16,521	7,939	92.5%	Marston Disinfection Improvements and Electrical ($7.5M), Foothills TP Caustic/Alum Upgrade ($407K)
TOTAL CAPITAL (incl. applied labor)	**279,066**	**$ 167,177**	**$ 131,636**	**298,813**	**$ 19,747**	**7.1%**	
Interest expense	65,678	33,197	32,883	66,079	402	0.6%	Additional 2 months of interest due to timing shift on commercial paper refunding
Principal payments	205,922	428	205,494	205,922	(0)	0.0%	
Debt Service	**$ 271,599**	**$ 33,625**	**$ 238,376**	**$ 272,001**	**$ 402**	**0.1%**	
TOTAL USES OF FUNDS	**$ 833,724**	**$ 377,554**	**$ 470,854**	**$ 848,408**	**$ 14,685**	**1.8%**	

SOURCES AND USES
(without legal settlement)

$ in thousands	Current Budget	YTD Actuals	Rem. Mo. Forecast	Full Year Forecast	Budget Over/(Under)	Budget Var %
Revenue	488,486	344,232	146,297	490,528	2,042	0.4%
less legal settlement	*(1,397)*	*(7,316)*	-	*(7,316)*	*(5,920)*	*423.9%*
TOTAL REVENUE	**487,090**	**336,916**	**146,297**	**483,212**	**(3,878)**	**-0.8%**
Proceeds from Debt/Loans	375,000	100,000	275,000	375,000	-	0.0%
TOTAL SOURCES ***(less Miscellaneous Revenue)***	**$ 862,090**	**$ 436,916**	**$ 421,297**	**$ 858,212**	**$ (3,878)**	**-0.4%**
Operating w/o Projects	263,917	168,435	91,240	259,674	(4,243)	-1.6%
Operating Projects	19,141	8,318	9,602	17,920	(1,221)	-6.4%
TOTAL OPERATING	**283,058**	**176,753**	**100,842**	**277,594**	**(5,464)**	**-1.9%**
TOTAL CAPITAL	**279,066**	**167,177**	**131,636**	**298,813**	**19,747**	**7.1%**
Debt Service	271,599	33,625	238,376	272,001	402	0.1%
TOTAL USES OF FUNDS	**$ 833,724**	**$ 377,554**	**$ 470,854**	**$ 848,408**	**$ 14,685**	**1.8%**

Metrics
Revenue: +/- 5%
Operating expense categories: +/- 5%
Total Operating w/o Projects: +/- 2%

Gray: Items from prior months
Black: Items from current month

GRANT FUNDS - SUMMARY

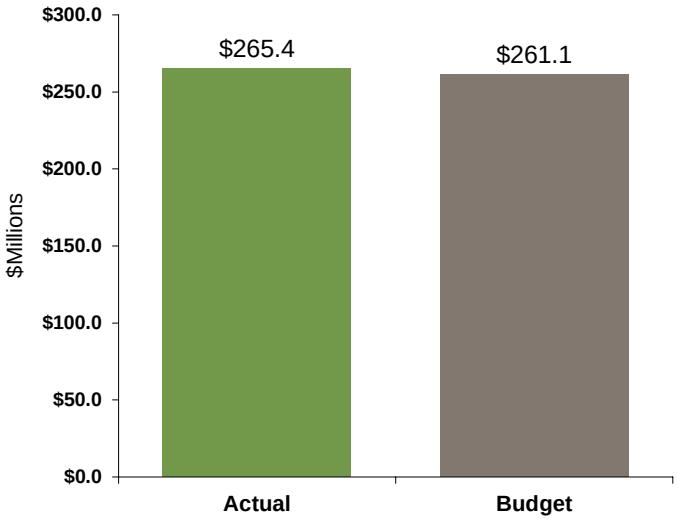
Grant Name	Revenue: Actuals to Date	Revenue: Current Year Forecast	Revenue: Future Years Forecast	Expense: Actuals to Date	Expense: Current Year Forecast	Expense: Future Years Forecast	Comments
CWBC - Turf Replacement Award amount: $25,000	$ 25	$ -	$ -	$ 25	$ -	$ 0	Awarded by the Colorado Department of Natural Resources to remove and replace bluegrass with a native grass requiring little to no water at specified DW locations.
Clean Fleet Vehicle and Technology Award amount: $145,000	$ 145	$ -	$ -	$ 145	$ -	$ -	Awarded by the Colorado Department of Public Health to help organizations transition their fleets to low- or zero-emission vehicles.
Fleet-ZERO EV Charging Award amount: $86,000	$ -	$ 86	$ -	$ -	$ 86	$ -	Awarded by the Colorado Energy Office to provide funding for electric vehicle (EV) charging to support light-, medium- and heavy-duty EV fleets.
CWBC - Turf Replacement 25/26 Award amount: $70,000	$ 3	$ 67	$ 0	$ 32	$ 35	$ 3	Awarded by the Colorado Department of Natural Resources to remove and replace bluegrass with a water efficient option at specific locations
Clean Fleet Vehicle and Technology - 26 Award amount: $250,000	$ -	$ 250	$ -	$ 250	$ -	$ -	Awarded by the Colorado Department of Public Health to help organizations transition their fleets to low- or zero-emission vehicles.

**Note: The revenue and expenditures listed in this summary are not included in the preceding Denver Water financial report*

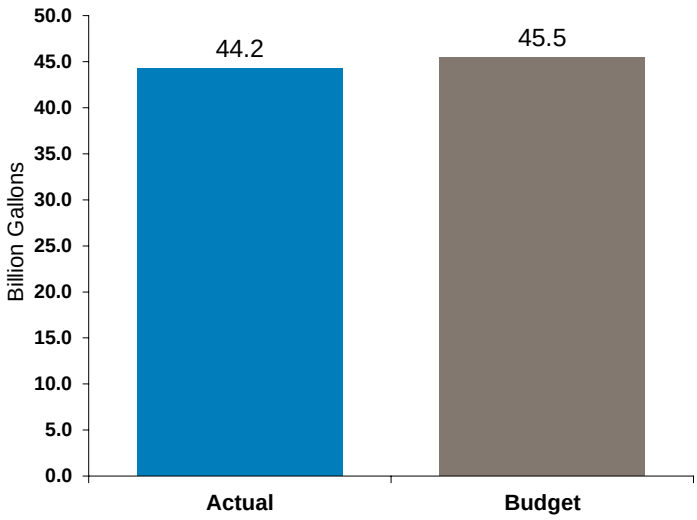
Billed Revenue and Consumption Actuals and Budget

August 2026

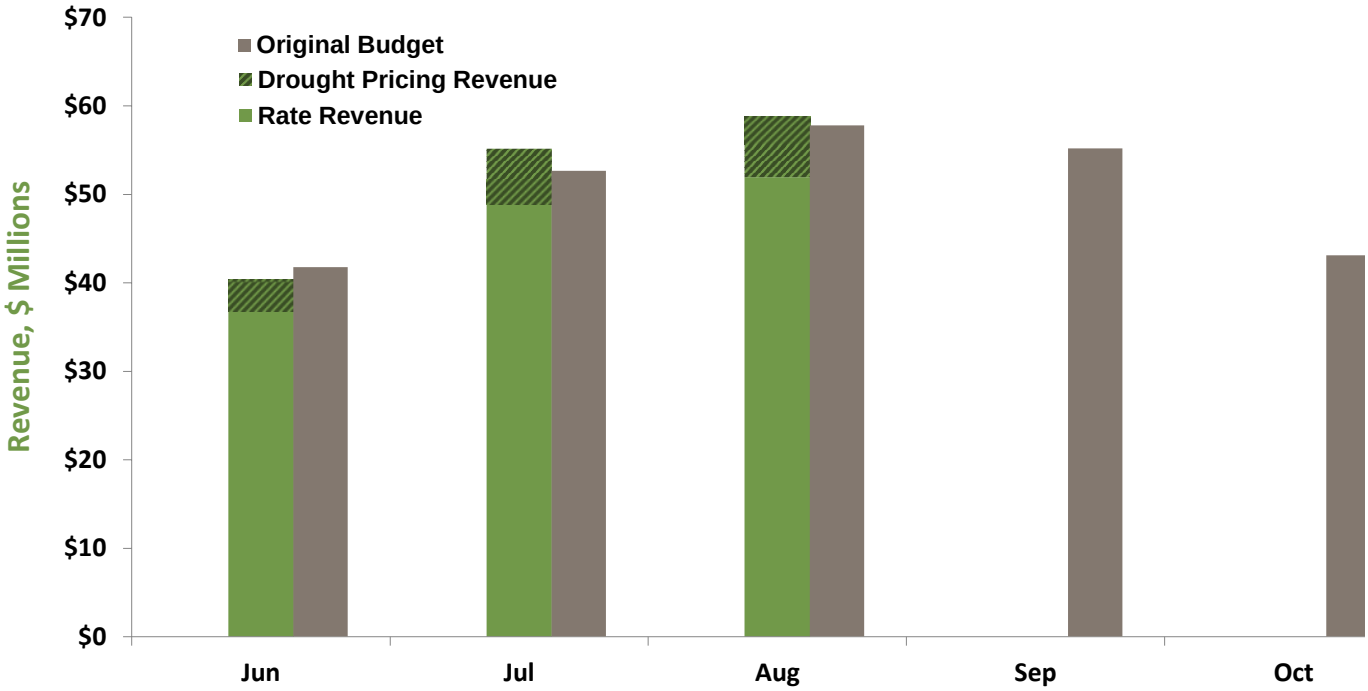
Graph 1: YTD revenue comparison[1]



Graph 2: YTD consumption comparison



Graph 3: Comparison of 2026 actual monthly revenue and consumption to forecast monthly revenue



1. The values in this report are based on bill cycle periods which may not correspond with calendar month periods. As a result, the revenue and consumption in this report can vary from the revenue and consumption reported by accounting.

The Billed Revenue and Consumption report compares the budgeted revenue and consumption with the actual revenue and consumption on both a monthly and year-to-date basis.

Graph 1: This bar chart compares year-to-date actual revenue to the budgeted revenue. Actual revenue is $265.4 million. Budgeted Revenue is $261.1 million.

Graph 2: This bar chart compares year-to-date actual consumption to the budgeted consumption. Actual consumption is 44.2 billion gallons. Budgeted consumption is 45.5 billion gallons.

Graph 3: This graph shows actual monthly revenue versus budget and versus drought forecast for each month in 2026 starting in June. June shows below the budget.July and August shows