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RECORD OF PROCEEDINGS
MINUTES
of the
Board of Water Commissioners

Denver Water Administration Building
1600 West 12th Avenue
Denver, CO
Board Room, First Floor

Video Conference: Join Zoom Meeting Here, Meeting ID: 870 7406 7947, Passcode: 213041 or Dial-in: (719) 359-4580, Meeting ID: 870 7406 7947, Passcode: 213041

Wednesday, April 22, 2026

Open Session

A duly called Regular Meeting of the Board of Water Commissioners was held Wednesday, April 22, 2026, beginning at 9:00 a.m. in the Board Room and via Zoom Video Conference: Join Zoom Meeting Here, Meeting ID: 870 7406 7947, Passcode: 213041 or via Dial-in: (719) 359-4580, Meeting ID: 870 7406 7947, Passcode: 213041. Members of the Board present during the Regular Meeting were:

Tyrone Gant, President
Gary M. Reiff, First Vice President
Stephanie Donner, Vice President
Dominique Gómez, Vice President
Craig Jones, Vice President

Board employees and others present during portions of the meeting were:

A. Salazar, CEO/Manager
S. Abram, Acting Chief Financial Officer
J.A. Anderson, Chief of Staff
J. Brody, General Counsel
B.D. Good, Chief Administrative Officer
D. Gorgemans, Chief Internal Auditor
R. Mahoney, Chief Engineering Officer
R. Marsicek, Chief Water Resource Strategy Officer
T.J. Roode, Chief Operations and Maintenance Officer
D. Herrera, IT Solution Lead
A. Hill, Government Liaison
D. Hughes, Engineer Sr.
A. Ingram, Procurement Supervisor
M. Iverson, Engineering Operations Manager
D. Jabin, Engineer Sr.
A. Joseph, Attorney Sr.
L. Kleats, Treasurer
A. Krcmarik, Planner Sr.
A. Lainis, Engineer

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J. Adams, Communication Sr. Specialist
B. Akins, Finance Sr. Analyst
J. Alexander, Scientist Sr.
A. Alvarado, Public Affairs Lead
M. Aragon, Strategic Project Leader
J. Archer, Engineering Manager
A. Arguello, Water Distribution Manager
J. Arriaga, Business Operations Sr. Support
D. Babyak, Construction Project Sr. Manager
J. Bandy, Planning Manager
S. Behunek, Public Affairs Manager
T. Birt, Planner Associate
L. Bissey, Paralegal
J. Blackwell, Director Asset Management
S. Bryan, Planner Associate
H. Carroll, IT Manager
D. Castañeda, Engineer
A. Cavallaro, Paralegal Sr.
S. Chesney, Director Public Affairs
Y. Cha, Procurement Manager
E. Crain, Procurement Specialist
M. Crosswright, Executive Assistant
K. Delynko, Public Affairs Lead
A. Denault, Community Relations Sr. Specialist
J. Dittmar, Engineering Specialist
B. Ellis, Capital Contracts Supervisor
H. Ego, Organization Improvement Sr. Facilitator
N. Elder, Planning Manager
L. Ellingson, Engineer Sr.
P. Fassio, Water Distribution Supervisor
C. Fikan, Finance Analyst
G. Fisher, Planning Manager
A. Flori, Engineering Manager
C. Fransen, Procurement Specialist
D. Geon, Customer Relations Manager
L. Glen, Customer Care Supervisor
C. Gonzales, Internal Sr. Auditor
M. Laws, Business Sr. Analyst - EPMO
J. Long, Real Estate Broker/Negotiator
J. Lorton, Director Financial Reporting & Assurance
C. Marshall, Engineering Manager
J. Martin, Strategic Project Leader
D. Martinelli, Finance Sr. Analyst
P. McCormick, Strategic Project Leader
M. McDonald, Interagency Project Manager
M. McGavin, Engineer Sr.
K. Nash, Business Operations Support
N. Nelson, Engineer Sr.
K. Oligney, Director IT Infrastructure
C. Palmore, Business Sr. Analyst - EPMO
A. Powe, Organization Improvement Sr. Facilitator
C. Proctor, Communication Sr. Specialist
D. Randall, Engineer Sr.
K. Riegle, Attorney Sr.
P. Ries, Engineer Sr.
R. Sanchez, Real Estate Specialist
L. Schulz, Customer Relations Manager
R. Shepler, Planner Sr.
S. Simon, SOS Manager
W. Slinkard, Engineer Associate
S. Snyder, Communication Sr. Specialist
L. Southard, Business Operations Sr. Support
A. Speirs, IT Business Sr. Analyst
R. Stitt, Planning Manager
K. Taft, Sustainability Manager
T. Thompson, Public Affairs Manager
R. Trujillo, Contract Specialist
J. Walter, Finance Sr. Analyst
P. Williams, Community Relations Sr. Specialist
J. Wittler, Attorney Sr.
A. Woodrow, Strategic Project Leader
M. Yoder, Communication Sr. Specialist
B. Butterfield

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A. Greene, Engineer
L. Grube, Board Coordinator
T. Hartman, Media Relations Sr. Coordinator
A. Heidema, Director Engineering - Property
A. Hagar
D. Howland, SACWSD
T. Jones, Clifton Water
C. Lane, Platte Canyon Water & Sanitation District
J. McMahon
C. Ryan

INTRODUCTORY BUSINESS

Commissioner Gant called the meeting to order at 9:06 a.m.

Public Comment and Communications

Commissioner Gant issued an invitation to members of the public to comment to the Board on any matters not included in the meeting Agenda. There was no public comment.

Legislative Update

Mr. Hill reported that since the last Board meeting, staff has adopted a neutral position on HB26-1338 Water Projects Bill and continues efforts to exclude municipal utilities from amended SB26-070 Ban Government Access Historical Location Information Database. He noted that HB26-1252 Updates to State Emergency Response Departments & Divisions, would make several changes to the state's emergency and natural disaster response procedures. Staff are reviewing the potential impact of a proposed amendment that would allow the disclosure of disaster data to the press and the public, including whether additional protections are needed to safeguard sensitive critical infrastructure information.

In response to questions from the Board, Mr. Hill discussed proposed legislation that would establish legal rights for the public to float, wade, and portage on rivers that flow through private lands. He noted that the bill could affect any waterway capable of supporting recreation and would permit physical contact with adjacent private land. He stated that both landowners and Denver Water have concerns about the proposal, underscoring the need to clarify existing law. He added that HB26-1030, concerning data centers, is scheduled for committee later this week, noting that three weeks remain in the legislative session.

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ACTION ITEMS

Upon motion regularly made, seconded, and unanimously carried by the Commissioners then present, unless otherwise noted, the Board acted upon the following agenda items:

1. **ITEM II-A-1: PURCHASE & SALE AGREEMENT OF 4700 YORK STREET PROPERTY – CONTRACT 506657**

   Approved Contract 506657 with Equity Advisors Group, Inc. for the sale of the York Street property at 4700 York St., for a total contract amount of $685,000.

   Authorized the CEO/Manager or Chief Engineering Officer, subject to the approval of the Board's General Counsel, to execute closing documents and enter subsequent amendments limited to the adjustment of contract dates necessary to convey the property.

2. **ITEM II-A-2: SOLAR PHOTVOLTAIC EXPANSION AT RECYCLING TREATMENT PLANT – CONTRACT 506646**

   Approved Contract 506646 with Holdt Renewables, LLC to design, procure, and construct the Solar Photovoltaic Expansion at the Recycling Treatment Plant project, for the contract period from April 22, 2026, to September 28, 2027, for a total contract amount not to exceed $3,412,252.

3. **ITEM II-A-3: NORTH COMPLEX HAZELTINE PUMP STATION BUILDINGS MECHANICAL & ELECTRICAL – CONTRACT 505761**

   Approved Contract 505761 with Hensel Phelps Construction Co. for the North Complex Hazeltine Pump Station Buildings Mechanical and Electrical project, for the contract period from April 22, 2026, to December 29, 2027, for an initial total contract amount not to exceed $348,634.

4. **ITEM II-B:1: DROUGHT UPDATE AND WATER BUDGET AGREEMENTS**

   Mr. Elder presented the Board with the Drought Update and Water Budgets, a copy of which is attached to and incorporated in these Minutes as Exhibit A. He reported that Denver Water's collection and service areas continue to face unprecedented drought conditions, with the lowest snowpack observed in the past 40 years, with accelerated melting underway. Streamflow forecasts are

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showing runoff levels to be 10-40% of normal in 2026, and reservoirs are 79% full, with very low likelihood of filling this year. Airborne snow observatory flights over Dillon Reservoir showed significant snowpack loss, resulting in an estimated 20,000 acre-feet of lost water. Runoff efficiency is very low due to dry soils, warmer temperatures, and early vegetation growth, with further warming expected to increase losses.

Denver Water is taking steps to minimize impacts and will drain Antero Reservoir due to its high evaporation rate, diverting that water to Cheesman Reservoir. This action aims to prevent about 5,000 acre-feet of water from evaporating. Staff are working closely with Colorado Parks and Wildlife to minimize the loss of fish.

The short-term climate forecast shows increased chances for above-normal precipitation and below normal temperatures. Staff will continue to closely monitor these conditions with a shift in focus from snow accumulation to runoff quantities.

Mr. Shepler explained that the water budget program is designed to help large irrigation customers achieve the 20% water use reduction (May to October), while allowing eligible customers to operate under an exemption to the two days per week watering restrictions. This voluntary program is designed for large irrigators, such as parks and recreation districts, school districts, and golf courses. Parks with recycled water do not have watering restrictions.

Approved the Water Budget Program Agreement template for use with eligible customers.

Authorized the Chief Water Resource Strategy Officer, in consultation with the Office of General Counsel, to make necessary changes to the Water Budget Program Agreement template, consistent with the Operating Rules and Board resolutions, to address drought related situations, compliance, Operating Rule updates, or subsequent Board resolutions.

Approved signing authority to the Chief Water Resource Strategy Officer for water budget agreements.

5. ITEM II-B-2: OPERATIONS RELOCATION PROJECT UPDATE

Mr. McCormick presented the Board with the Operations Relocation Project Update, a copy of which is attached to and incorporated in these Minutes as Exhibit B. He provided an update on the operations relocation project, outlining

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Denver Water's guiding principles for the effort. These principles include securing fair value for all Denver Water customers and for the relocation of buildings and property; complying with Denver Charter requirements; upholding bond covenants and financial policies; and delivering the plan without creating a financial burden or additional debt for ratepayers.

He reviewed the three proposed facility accommodations and locations, noting that Trades, Warehouse, and Fleet would be housed at Lot A; the Meter Shop at Lot B; and Water Distribution at Lot M, which is not currently owned by Denver Water. He explained that the next steps involve limited pre-construction services to evaluate potential relocation costs, explore value-engineering opportunities, assess project efficiencies, and engage experts for cost and schedule analysis. The goal is to maintain total acreage and ensure that replacement facilities are constructed to comparable standards to avoid future cost impacts.

The Commissioners stressed that while value engineering is a normal part of capital project planning, it must be conducted responsibly and without cutting corners, underscoring the need to protect ratepayers and ensure that cost-saving measures do not compromise quality, functionality or long-term performance.

Mr. Salazar reaffirmed Denver Water's commitment to ensuring that any relocated buildings retain the same quality and functionality they have today, with no financial impact on ratepayers. He noted that all project work is being fully reimbursed by the Denver Broncos under the existing funding agreement. He also recognized Mr. McCormick and the project team for their efforts to keep Denver Water and its ratepayers at the forefront of every decision.

Approved Contract 506514 with Orion Environmental LLC for the Demolition at Lots A & B at the Elyria-Clayton Operations Complex, for the contract period from April 22, 2026, to August 14, 2026, for a total contract amount not to exceed $2,440,075.

Approved the First Amendment to Contract 506521 with Stantec Architecture, Inc. for the Operations Relocation Project design services, for an extension of the contract period through December 1, 2027, and an additional $5,634,096, for a total amended contract amount not to exceed $8,129,515.

Approved Contract 506652 with Saunders Construction, LLC for General Contractor pre-construction services, for the contract period from April 22, 2026, to December 31, 2026, for a total contract amount not to exceed $446,188.

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6. ITEM II-B-3: LEAD REDUCTION PROGRAM UPDATE

Ms. Woodrow presented the Board with the Lead Reduction Program (LRP) Update, a copy of which is attached to and incorporated in these Minutes as Exhibit C. She provided an update on the accelerated lead service line replacements (ALSLR), highlighting key performance metrics, program financials, filter distribution, Lead and Copper Rule regulatory changes, and public communications and outreach efforts. To date, more than 37,000 lead service line (LSL) replacements have been completed since 2020. With fewer lead lines than originally anticipated, the program is ahead of schedule at approximately two-thirds complete, with an estimated full completion by 2031.

Ms. Woodrow outlined the risks and financial implications associated with a deferred timeline scenario, which would extend program completion to 2034. While a longer timeline could allow costs to be spread out and provide additional opportunities to evaluate efficiencies and lower-cost options, it also carries potential drawbacks, including stricter compliance requirements, higher construction costs and increased competition, and rising expenses for filters and program management. She noted that both long- and short-term cost-saving opportunities will require further evaluation. Program efficiencies and cost savings achieved to date include a 10% reduction in LSL replacement costs in geographic work areas from 2025 to 2026, the transition of water quality testing to in-house operations, and reductions in unnecessary mailings.

Approved the Fourth Amendment to Contract 504210 with 120Water for ongoing pitcher filter supply and distribution, for an extension of the contract period through December 31, 2026, and an additional $2,000,000, for a total contract amount not to exceed $42,140,000.

7. ITEM II-B-4: REIMBURSEMENT RESOLUTION FOR TAX-EXEMPT DEBT

Ms. Kleats presented the Board with the Reimbursement Resolution for Tax-Exempt Debt, a copy of which is attached to and incorporated in these Minutes as Exhibit D. She highlighted the process for compliance with the Internal Revenue Service, which requires advance written declaration of intent to reimburse capital expenditures with tax-exempt debt. At times, Denver Water spends down cash reserves to pay for capital expenditures, which are later reimbursed with newly issued tax-exempt debt proceeds. The practice helps optimize the size and timing of bond issues and increases certainty related to those capital expenditures to be debt-financed.

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Approved and adopted Resolution 004-2026 for Reimbursement Resolution for Tax-Exempt Debt, declaring its official intent to reimburse cash reserve expenditures that occur in 2026 through 2028 from the proceeds of one or more series of tax-exempt debt, in an expected maximum aggregate principal amount of $590 million.

8. ITEM II-B:5 APPOINTMENT TO THE CITIZENS ADVISORY COMMITTEE – HBA REPRESENTATIVE

Ms. Denault explained that the CAC was created as part of the 1979 Foothills Agreement that required Denver Water to form a citizens group charged with representing public interests in specific categories of stakeholder groups: Denver citizen representatives (3), West Slope representatives (2), suburban customer representative (1), environmental representative (1), public interest group representative (1), distributor representative (1) and Homebuilders Association of Metro Denver representative (1). Current vacancies have resulted from term vacancies and resignations over the past year.

The second term for Andrew Ross, one of three Denver citizen representatives, expired in December 2024. Recruitment for the position was put on hold through 2025 while the CAC underwent a reenvisioning process. At the end of 2025, Lisa Mathai, also a Denver citizen representative, resigned from the CAC. The second term for Alan Hassler, one of two previous West Slope representatives, expired in December 2025. Mike Eytel, the other West Slope representative, decided not to pursue a second term, effective December 2025. Nona Shipman, the previous public interest group representative, resigned from the CAC in March 2025.

Approved the Citizens Advisory Committee appointments of Nigel Daniels and Simon Tafoya as Denver citizen representatives for terms ending in December 2027; Bernie Buescher and Christine Scanlan as West Slope representatives for terms ending in December 2028; and Jennifer Riley-Chetwynd as the public interest group representative for a term ending in April 2029.

POLICY UPDATE

9. ITEM III-A: ASSET MANAGEMENT UPDATE

Mr. Blackwell presented the Board with the 2026 Asset Management Update, a copy of which is attached to and incorporated in these Minutes as Exhibit E. He provided an overview of Denver Water's asset management program, highlighting the lifecycle reliability curve and the benefits of optimized

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preventative and predictive maintenance in improving operational efficiency, reducing costs, and mitigating risk.

He explained that the asset management database serves as a centralized digital repository tracking both tangible and intangible assets throughout their lifecycle. Its goals include creating accurate digital representations of field assets, establishing sustainable processes and data-governance practices, ensuring high-quality data, and increasing automation to reduce manual processes. Automation is now used to identify problem assets, prioritize resources, and evaluate asset criticality and condition, providing actionable insights for maintenance and operational planning.

Mr. Blackwell noted that priorities for 2026 include advancing the pumping infrastructure asset management plan, completing mechanical trade preventive-maintenance optimization, continuing to mature the asset registry database, and moving into Phase II of the formal Maximo training program.

10. ITEM III-B: SUSTAINABILITY UPDATE

Ms. Taft presented the Board with the Sustainability Update, a copy of which is attached to and incorporated in these Minutes as Exhibit F. She highlighted continued progress in energy-efficiency initiatives and the expansion of renewable resources, noting that greenhouse gas emissions continue to trend in the right direction. Denver Water remains committed to its goal of reducing organization-wide emissions by 50% from the 2015 baseline by 2025.

Ms. Taft also reported ongoing progress toward achieving net-zero carbon emissions with the fleet expected to include approximately 60 electric vehicles, supported by the installation of additional EV chargers across all systems, by the end of 2026. Significant reductions in vehicle idling year-over-year have been achieved, and solar projects are underway at pump stations located at 56th Avenue, Kendrick, Belleview, and Lone Tree. These installations are expected to provide clean energy and reduce the amount of electricity purchased from Xcel.

EXECUTIVE UPDATE

11. ITEM IV-A: CEO UPDATE

Mr. Salazar reported that last week he was honored to join Mayor Johnston and Councilman Hinds in launching the landscape transformation in front of the City

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and County Building, moving away from nonfunctional turf to the installation of native plants. The project is expected to achieve a 25% reduction in irrigation.

Mr. Salazar added that Denver Water's efforts to transform its 760-vehicle fleet to achieve net-zero carbon emissions by 2030 were recognized by the NAFA Fleet Management Association, naming Denver Water "Rookie of the Year" for significant initiatives in reducing environmental impact.

BRIEFING PAPERS & REPORTS

12. ITEM V-A-1: BRIEFING PAPER FOR LEGISLATIVE STRATEGY

The Board received a Briefing Paper for Legislative Strategy, a copy of which is incorporated and attached to these Minutes as Exhibit G.

ADJOURNMENT

No further business appearing, the Board voted unanimously to adjourn into an Executive Session at approximately 10:19 a.m.

DocuSigned by:
Alan Salazar
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Secretary

Signed by:
Tyrone J. Gant
President